



Common exclusion themes are:

No Adult Content: No investments in businesses involved in pornography or adult entertainment services, as pornography is seen as degrading.

No Agrochemicals: No investments in businesses using various chemical products, like pesticides, insecticides, herbicide, fungicides, synthetic fertilizers, as well as hormones and other chemicals in agriculture, as they may pose significant environmental and/or health risks.

No Alcohol: No investments in businesses related to alcohol. Although alcohol can be consumed without harm, it is also a toxic and addictive substance which causes illness, accidents, violence and family suffering.

No Animal Testing: No investment in businesses related to animal testing, as laboratory animal tests using toxicity of chemicals such as toiletries and cosmetics, tobacco and household cleaning products are seen as controversial business practices.

No Armaments: No investments in businesses related to armaments, as taking human life as well as warfare is seen as wrong and therefore the use of military forces is unacceptable.

No Controversial Eco Methods: No Investments in countries or companies violating different multilateral environmental agreements such as the Stockholm Declaration or the Kyoto Protocol.

No Exploitation of Labour: No Investments in countries or companies violating international conventions such as the International Labour Standards set by the International Labour Organization (ILO).

No Gambling: No investments in businesses related to gambling, as gambling is known to encourage compulsive behaviour, greed, poverty and illness.

No Genetically Modified Organism: No investments in businesses related to genetically modified organism, as the manipulation of nature in the form of genetic engineering, in agriculture (cultivation of GM crops), of animals (transferring of genes), of micro-organisms as well as for healthcare purposes is seen as controversial.

No Nuclear Power: No investments in businesses related to nuclear power, due to radioactive pollution and waste problems, accidents, and the industry's link to nuclear weapons.

No Tobacco: No investments in businesses producing and selling tobacco, due to the significant negative health consequences of tobacco.

No Violation of Global Compact: No investments in businesses violating the ten principles of UN Global Compact, focusing on compliance with human rights, labour rights, concern for the environment and corruption, which are based on several international instruments.

No Violation of Human Rights: No investments in countries violating international conventions such as the Geneva Conventions and the Universal Declaration of Human Rights (UDHR), as well as violations of political and democratic freedom.